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**The Manager
Company Announcements
Australian Stock Exchange
Level 4, 20 Bridge Street
Sydney, NSW 2000**

BioProspect appoints new director

Australian natural products provider BioProspect Limited (ASX:BPO) today announced the appointment of Mr Jacob Khouri as a non-executive director, effective immediately.

The son of major shareholder Elias Khouri, Jacob has a broad range of corporate experience, having served as a director of Gun Capital Corporate and Gun Capital Management and been involved with associated ASX-listed companies Cape Lambert Iron Limited, among others.

He also founded and operates a successful mechanical engineering business, specialising in the design and construction of custom-made off-road vehicles for recreational and commercial use.

Welcoming the appointment, BioProspect Managing Director, Charles Pellegrino, said Jacob's international corporate experience and fresh vision would prove a valuable asset to the Board.

"Jacob is an extremely energetic and tenacious young man, having developed an impressive skill set due to his exposure to a range of industries and international markets," Mr Pellegrino said.

"His understanding of new market trends and environmental sustainability, together with his insights into the needs of younger consumers, will greatly assist BioProspect in the commercialisation of our natural product portfolio, including *REGEN*[®] therapeutic products and the *AGRIPRO*[®] range of animal health products."

Yours sincerely,

A handwritten signature in black ink that reads "Colin Johnston". The signature is written in a cursive, flowing style.

**COLIN JOHNSTON
Company Secretary**