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**The Manager
Company Announcements
Australian Stock Exchange
Level 4, 20 Bridge Street
Sydney, NSW 2000**

BioProspect appoints new director

BioProspect Limited (ASX: BPO) today announced the appointment of Mr Winton Willesee as a non-executive director and chairman, effective 16 September 2011.

Mr Willesee is an experienced director in the small capitalisation sector of the ASX and brings to the BioProspect board extensive experience in company administration, corporate governance, company public listings, merger and acquisition transactions, reconstructions and corporate finance.

Mr Willesee has a Master of Commerce, Post-Graduate Diploma in Business, a Graduate Diploma of Applied Corporate Governance, a Diploma in Education and a Bachelor of Business. He is a Fellow of the Financial Services Institute of Australasia, a Member of the Australian Institute of Company Directors and a Member of CPA Australia and a Chartered Secretary.

Mr Willesee is currently the chairman of Cove Resources Limited and Mining Group Limited, and a director of Base Resources Limited, Coretrack Limited, Newera Resources Limited and Otis Energy Limited.

Welcoming the appointment, BioProspect's Managing Director, Charles Pellegrino, said Mr Willesee's background with listed and unlisted public and other companies would prove a valuable asset to the Board.

"Winton is an extremely experienced company director, with expertise in a range of industries including resources," Mr Pellegrino said. "His understanding of financial markets, together with his expertise in corporate strategy and governance will greatly assist BioProspect in capitalising on current projects and maximising return on future ventures."

Yours sincerely,

A handwritten signature in black ink, appearing to read "Colin Johnston". The signature is written in a cursive, flowing style.

**COLIN JOHNSTON
Company Secretary**