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**The Manager
Company Announcements
Australian Stock Exchange
Level 4, 20 Bridge Street
Sydney, NSW 2000**

Completion of sale of securities seized by the ANZ bank

The Directors of BioProspect Ltd (ASX: BPO) wish to inform the market that the company has been advised by the Australia and New Zealand Banking Group Limited (ANZ) that it has completed selling all BioProspect securities in which it claimed equity following the collapse of Opes Prime Stockbroking Limited. ANZ no longer hold any BioProspect securities.

The Directors are pleased with the final sale of the ANZ holdings and look forward to progressing the development of TERMILONE[®] and the Bioeffectives[®] range of products with its strategic partner Solagran Limited (ASX:SLA).

Yours sincerely

A handwritten signature in black ink that reads "Colin Johnston". The signature is written in a cursive style with a large, looped initial 'C'.

Colin Johnston
Company Secretary