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9 January 2007

Narissa Taylor
Company Adviser ASX
The Australian Stock Exchange Limited
Level 8 Exchange Plaza
2 The Esplanade
Perth WA 6000

By fax (08) 9221-2020

Dear Narissa

RESPONSE TO PRICE AND VOLUME QUERY

I refer to your letter dated 9 January 2007 in relation to the recent change in price of the Company's securities and respond as follows in line with the numbering of your letter:

1. The Company is not aware of any information concerning it, that has not been announced and which, if known, could be an explanation for recent trading in the securities of the Company.
2. Not applicable.
3. The Company is not aware of other matters that would explain the recent price change and increase in volume in the securities of the Company.
4. We further confirm that the Company is in compliance with the ASX Listing Rules and, in particular, Listing Rule 3.1.

Yours sincerely

A handwritten signature in black ink, appearing to read "Colin Johnston".

Colin Johnston
Company Secretary