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By facsimile: (08) 9221 2020

3 April 2008

Response to Request for Information

Dear Hendrike

We refer to your request for information, dated 2 April 2008, regarding the impact of the receivership of Opes Prime Group Limited (“**Opes Prime**”) on the position of the Company’s major shareholding block. In response to your numbered queries, the Company advises as follows (with the numbering matching the numbering in your request):

1. The total number of the Company’s securities affected by the receivership of Opes Prime is 126,610,786 ordinary shares or 26.0% of the total issued capital of the Company (the “**Affected Shares**”). None of the Affected Shares were the subject of arrangements between Opes Prime and related parties of the Company.

The Company has spoken to the shareholders who have been affected by the receivership of Opes Prime and they have confirmed to the Company the relevant number of ordinary shares so affected. In addition, the Affected Shares now appear on the Company’s share register under the name “ANZ Nominees Limited <SL Cash Income 4SF A/C>”.

2. The Company confirms that there are no related parties holding securities of the Company through margin lending facilities with Opes Prime (“**Margin Lending Facilities**”).

3. The Company is still obtaining advice from its lawyers as to the definitive effect of the Margin Lending Facilities on the ownership of Affected Shares. However, the Company has reviewed correspondence from ANZ Banking Group Limited's ("ANZ") lawyers to other individuals and companies who have been affected by the receivership of Opes Prime. Although the correspondence from ANZ's lawyers relates to the general affect of the Margin Lending Facilities, ANZ asserts that title to securities the subject of the Margin Lending Facilities passed to it free of all other interests and, consequently, that ANZ owns such securities.
4. The Company understands that the Margin Lending Facilities have been terminated. With regard to effect of the Margin Lending Facilities on the ownership of the Affected Shares, please refer to our response in 3 above. As stated in 1 above, the Affected Shares now appear in the Company's share register under the name "ANZ Nominees Limited <SL Cash Income 4SF A/C>".
5. The Directors wish to inform the market that the Company has made an application to the Takeovers Panel for a declaration of unacceptable circumstances under section 657A of the Corporation Act in relation to ANZ Nominees Limited's <SL Cash Income 4SF A/C> holding of the Affected Shares. The Company is obtaining further legal advice in relation to its position.
6. The Company confirms it has considered ASX Companies Update no 02/08 and has made all necessary disclosures required under listing rule 3.1.

Yours faithfully



Colin Johnston
Company Secretary