



Suite 21, level 5
320 Adelaide Street
Brisbane QLD 4000
Ph 07 3229 5755
Fax 07 3229 4655

23 November 2006

Narissa Taylor
Company Adviser ASX
The Australian Stock Exchange Limited
Level 8 Exchange Plaza
2 The Esplanade
Perth WA 6000

By fax (08) 9221-2020

Dear Narissa

RESPONSE TO PRICE AND VOLUME QUERY

I refer to our telephone conversation and to your letter dated 23 November 2006 in relation to the recent change in price of the Company's securities and respond as follows in line with the numbering of your letter:

1. The Company is not aware of any information concerning it, that has not been announced and which, if known, could be an explanation for recent trading in the securities of the Company.
2. Not applicable.
3. The Company is not aware of other matters that would explain the recent price change and increase in volume in the securities of the Company.
4. We further confirm that the Company is in compliance with the ASX Listing Rules and, in particular, Listing Rule 3.1.

Yours sincerely

A handwritten signature in black ink, appearing to read "Colin Johnston". The signature is written in a cursive, flowing style.

Colin Johnston
Company Secretary