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ABN 58 008 130 336

23 September 2010

The Manager
Company Announcements
Australian Securities Exchange
Level 4, 20 Bridge Street
Sydney NSW 2000

Change of Director's interest notice

On the 17 September 2010, the Company issued an Appendix 3Z for Mr Leo Elias Khouri advising of his final holdings of BioProspect Limited securities. On the 18 January 2010, Mr Khouri resigned as a trustee of Bejjal Superannuation Fund which at that time held 39,000,000 ordinary shares.

Due to an administrative oversight, the Company failed to lodge the required Appendix 3Y to inform the market that Mr Khouri no longer had an indirect interest in Bejjal Superannuation Fund.

Please find attached an Appendix 3Y.

The Company Secretary will reinforce Directors' responsibilities in regards to disclosure of changes to holdings of company securities at future board and management meetings.

Yours sincerely

A handwritten signature in black ink, appearing to read "Colin Johnston", written in a cursive style.

Colin Johnston
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	BioProspect Limited
ABN	58 008 130 336

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Leo Elias Khouri
Date of last notice	17 September 2010
Date of this notice	23 September 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest – currently Note: Provide details of the circumstances giving rise to the relevant interest.	Bejjal Superannuation Fund
Date of change	18 January 2010
No. of securities held prior to change	39,000,000
Class	Ordinary shares
Number acquired	-
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	No sale occurred
No. of securities held after change	Direct : 20,000,000 ordinary shares Indirect: 10,000,000 ordinary shares

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Mr Khouri resigned as a trustee of Bejjal Superannuation fund on 18 January 2010
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Part 2 – Change of director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A