

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	BioProspect Limited
ABN	58 008 130 336

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dr Michael Quinlan
Date of last notice	21 June 2010
Date of this notice	3 December 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest – currently <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Quinlan Superannuation Fund
Date of change	2 December 2010
No. of securities held prior to change	Direct : 398,195 ordinary shares Indirect: 485,186 ordinary shares
Number acquired	Direct: 199,098 ordinary shares 398,196 listed options (BPOO) Indirect: 242,593 ordinary shares 485,186 listed options (BPOO)
Number disposed	n/a
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Direct: \$995.49 ordinary shares \$199.10 listed options (BPOO) Indirect: \$1212.96 ordinary shares \$242.59 listed options (BPOO)

+ See chapter 19 for defined terms.

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No. of securities held after change	Direct : 597,293 ordinary shares 398,196 listed options (BPOO) Indirect: 727,779 ordinary shares 485,186 listed options (BPOO)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in 2010 Rights Issue

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.