



Suite 21, Level 5  
320 Adelaide Street  
Brisbane QLD 4000  
Ph 07 3229 5755  
Fax 07 3229 4655

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**The Manager  
Company Announcements  
Australian Stock Exchange  
Level 4, 20 Bridge Street  
Sydney, NSW 2000**

### **BIOPROSPECT APPOINTS NEW CHAIRMAN**

BioProspect Ltd (ASX: BPO) is pleased to announce the appointment of Mr. Steve Morrow as non-executive Chairman of BioProspect Ltd.

Mr. Morrow will bring considerable operational expertise, agribusiness industry knowledge and contacts to the company and will provide the executive management and board with an immediate level of expertise.

He is a successful senior executive who is well regarded in the corporate sector with a reputation in directing challenging projects with favourable outcomes.

Mr. Morrow is a non-executive Director of the Gardner Smith Group and is Chairman of Brooklyn Park Olives.

Most recently he was CEO of Golden Circle Limited until 2006 and previously was General Manager Agribusiness with Suncorp Metway Bank and Managing Director of Primac Holdings.

Mr. Morrow is based in Brisbane and his role as Chairman will be effective immediately.

This appointment is an important step for the company in terms of a focused approach and is a reflection on the company's commitment to implementing defined development and commercialisation plans for natural compounds.

The board welcomes Mr. Morrow to the company and looks forward to his leadership and contribution.

Yours sincerely

A handwritten signature in black ink, appearing to read "Colin Johnston". The signature is written in a cursive, flowing style.

Colin Johnston  
Company Secretary