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**The Manager  
Company Announcements  
Australian Stock Exchange  
Level 4, 20 Bridge Street  
Sydney, NSW 2000**

### **RESIGNATION OF DIRECTORS**

BioProspect Ltd (ASX: BPO) announced today that Non-Executive Directors Mr Stephen Morrow (Chairman) and Mr Peter Landau have resigned from the Company effective yesterday.

Mr Morrow and Mr Landau said they were very pleased with the progress of the Company over the last 18 months in developing the natural termiticide, TERMILONE® and early stage development of the Bioeffectives range of products for use in the animal health sector.

We leave the Company in a strong financial position ahead of product commercialization over the next two to three years they said and wished the Company every success going forward.

Yours sincerely

A handwritten signature in black ink that reads "Colin Johnston". The signature is written in a cursive, flowing style.

Colin Johnston  
Company Secretary