



ABN 58 008 130 336
Suite 7A, Level 3
320 Adelaide Street
Brisbane QLD 4000
Ph 07 3229 5755
Fax 07 3229 4655

9 November 2009

**The Manager
Company Announcements
Australian Stock Exchange
Level 4, 20 Bridge Street
Sydney, NSW 2000**

BOARD APPOINTMENT

BioProspect Limited is pleased to announce the appointment of Mr Charles Pellegrino as Managing Director of the Company, effective immediately.

The recent expansion into the emu oil based, skin care and health care product range through the acquisition of Re Gen Wellness Products Pty Ltd has necessitated the appointment of an additional executive that will be essential to maximise the Company's expansion into this new market segment. Mr Pellegrino through his current role with Solagran Limited (ASX: SLA) as International Marketing Manager has significant experience, particularly within the Asian region where BioProspect is immediately intending to enter.

Mr Pellegrino was instrumental in bringing the potential acquisition of Re Gen Wellness Products Pty Ltd to the Board in May this year and assisted management with the due diligence process.

The Board continues to be excited about the future prospects of Re Gen Wellness Products and believes the appointment of Mr Pellegrino as Managing Director will secure the drive and dedication to make this new venture succeed.

Yours sincerely,

A handwritten signature in black ink that reads "Colin Johnston". The signature is written in a cursive style with a large, prominent initial 'C'.

**Colin Johnston
Company Secretary**