



Suite 7A, Level 3
320 Adelaide Street
Brisbane QLD 4000
Ph 07 3229 5755
Fax 07 3229 4655

25 June 2008

The Manager
Company Announcements
Australian Stock Exchange
Level 4, 20 Bridge Street
Sydney, NSW 2000

RESIGNATION OF MANAGING DIRECTOR

BioProspect Ltd (ASX: BPO) announced today that Managing Director Mr. Warwick Dowse has tendered his resignation. Under the terms of his contract, Mr. Dowse will leave the company in three months time which will enable the Company to identify a suitable replacement and ensure a successful handover to the new incumbent.

Mr. Dowse is leaving the Company for personal reasons and the Board wishes to thank him for the 2 ½ years of excellent service that he has contributed. Mr. Dowse has managed the TERMILONE^R project during that time and has steered the Company through an exciting phase of finalizing research data ready for a submission with the APVMA by September 2008.

BioProspect will announce Mr. Dowse's replacement after an executive search program has been completed.

Yours sincerely

A handwritten signature in black ink, appearing to read "Colin Johnston". The signature is written in a cursive, flowing style.

Colin Johnston
Company Secretary