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The Manager
Company Announcements
Australian Securities Exchange
Level 4, 20 Bridge Street
Sydney NSW 2000

Federal Court of Australia Proceedings –WAD 234 of 2010 – *Bioprospect Ltd v Solagran Ltd & Ors*

The Directors of BioProspect (ASX: BPO) wish to announce that relevant to the Company's legal action against Solagran Limited (ASX: SLA) on 22 September 2010 the Federal Court of Australia heard argument for and against the continuation of the injunction granted on 6 September 2010, until trial.

The Court has reserved its decision and has maintained the injunction in the interim. A decision as to whether the injunction ought to be continued until trial is expected shortly.

The trial has been set down to be heard between 29 October and 12 November 2010 and will take place in the Victorian Registry of the Federal Court of Australia.

Yours sincerely

A handwritten signature in black ink, appearing to read "Colin Johnston".

Colin Johnston
Company Secretary