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The Manager
Company Announcements
Australian Securities Exchange
Level 4, 20 Bridge Street
Sydney NSW 2000

DEVELOPMENT AGREEMENT WITH SOLAGRAN LIMITED

The directors of BioProspect Limited (ASX code: BPO) refer to our announcement on 29th June 2010 in relation to the Development Agreement entered into with Solagran Limited (ASX: SLA) on 22 August 2007.

As advised in the announcement on 29th June, the Company had sought clarification from Solagran in relation to their statement about the Agreement being "in dispute" by way of a formal letter.

The directors wish to advise that there has been no response from Solagran up to the date of this letter and are disappointed with their lack of response.

Yours sincerely

A handwritten signature in black ink, appearing to read "Colin Johnston". The signature is written in a cursive, flowing style.

Colin Johnston
Company Secretary